



Providing a real alternative for Parents Associations' insurances

Protecting Parent Associations

Every parent association - whether in a small country town or a large metropolitan centre - faces a range of risk exposures.

Despite the fact that you may be a Not for Profit entity with a focus on your local school community, each organisation and the people who manage it face a broad range of potential risks including:

- Claims from third parties for personal injury or property damage;
- Liability claims for breach of duty as an officer of the association;
- Claims for improper treatment of an employee;
- Loss of canteen equipment, canteen and uniform stock and other association assets through fire, burglary, storm etc;
- Theft of or fraudulent misappropriation of association funds or assets;
- Deterioration of canteen stock due to the sudden breakdown of equipment;
- Injury to an employee;
- Injury to voluntary workers resulting in out of pocket expenses or more serious hardship.

More detailed information on the exposures faced by your association can be found in our brochure "*Parents Association - What Are My Risks?*"

A Better Approach to Insurance

Previous insurance solutions for parent associations have tended to be complex with confusing levels of coverage as well as difficult to understand and expensive add-ons.

Following feedback from its members, Healthy Kids Association sought to find an alternative that:

- Is cost effective and simple in its delivery;
- Provides a level of coverage to address the minimum exposures that face all associations;
- Shows insurance costs that are separate and transparent from any membership charge.

Community Underwriting is a specialist provider of insurance for the Not for Profit sector, with its origins in an insurance facility managed by NSW Meals on Wheels for over 20 years. Today it is an underwriting agency owned by its Not for Profit clients.

Community Underwriting has agreed to provide Healthy Kids Association members with a competitive package which provides a minimum level of coverage for all associations.

Individual associations can then purchase cover for their specific requirements where necessary, from an easy selection of additional policy limits.



The 2017 Essentials Package

The Community Underwriting Parents Association Essentials Package recognises that every association needs to have access to a cost effective insurance solution that will respond to the needs of the association and its members.

It provides parent associations with a minimum benchmark of insurance protection with automatic coverage for:

Damage to association assets including stock as a result of fire, malicious damage, storm and nominated perils including accidental damage (10% of the sum insured)	\$5,000
Extra costs to maintain association operations following either loss of assets insured above or external events (e.g a school fire)	\$5,000
Theft of association assets including stock	\$5,000
Theft or loss of money	\$2,000
Legal liability for personal injury or property damage to third parties	\$50m
Association liability including: <ul style="list-style-type: none"> Personal liability of the officers and the association entity Professional liability Employment practices liability Loss of money or assets through fraud (limited to \$50,000 any one loss) Statutory fines and penalties Libel and slander / defamation Tax audit expenses Crisis consultancy expenses <p>* Note this is a an aggregate limit for each association with 1 automatic reinstatement of the limit during the policy period</p>	\$1m*
Voluntary Workers Personal Accident (Scale of benefits vary based on level of injury and age groups)	\$100,000 /\$500 per week

All coverage is subject to the terms and conditions of the specific policy wordings that can be found at www.communityunderwriting.com.au/hka

Included Benefits

There are a range of automatic benefits / included covers that are treated as optional extras under other insurance products.

These include:

- Automatic 50% increase in the property and money sums insured for 60 days for the start of summer and winter terms and for any fete, art or craft show or fundraising event;
- Automatic increase in money sum insured to \$20,000 for school fetes provided the money is banked within 48 hours;
- General liability coverage for \$50m applies for all activities of the parent association including fund raising events without additional premium (other than OOSH, after hours and vacation care activities);
- Tutors and Infants' Parent Clubs and drivers transporting students under contract automatically included.

Policy Excess

Each policy section is subject to specific excesses that are payable in the event of a claim. These include:

Property insurance	\$100
Theft of property	\$100
Business interruption	24 hours
Theft or loss of money	\$100
General liability	Nil
Association liability	\$50
Fraud	\$250

Annual Cost

If your Association has not lodged an insurance claim in the last 3 years, the annual cost for the Essentials Package is \$700 including all fees and charges. (\$458 if using the P & C Federation liability).

This cost applies irrespective of the size, location or type of school.

There is no membership or affiliation fee required. This is a point of difference with some of our competitors for insurance!!

If your association has lodged a claim in the last 3 years, insurance is still available. Insurers need to obtain some additional information to better understand your individual risk and any work you have undertaken to prevent a similar loss from occurring.



How to Access

Healthy Kids Association as distributor for Community Underwriting, will provide you with general factual information on the insurance products. You will need to review this information and make a decision based on your specific needs.

Healthy Kids Association do not provide financial services advice. We will accept applications for insurance and collect premiums on behalf of Community Underwriting and provide confirmation of insurance.

About the Insurers

Community Underwriting Agency was established by the NSW Meals on Wheels Association to specifically cater for the insurance needs of the Not for Profit sector. We are majority owned by our Not for Profit shareholders.

We act on behalf of and in the interests of Berkley Insurance Australia (Berkley) and Mitsui Sumitomo Insurance Company Limited (MSI) in all matters. Berkley and MSI are the insurers of the products we arrange.

Revenue Earned by Healthy Kids Association

Healthy Kids Association will receive a share of commission on the insurances placed. The Association is also a shareholder of Community Underwriting based on the total premium volume of parent associations insured under the arrangement.

This remuneration is provided as reimbursement of our resources utilised to bring the arrangement to our members. The Association will use the income to extend the current range of services provided to our members.

Additional Coverage Available

Some associations require additional cover for specific activities and/or higher limits of cover for property, money or liability. These are available as follows:

Machinery Breakdown	
• Machinery breakdown	\$5,000
• Deterioration of stock (as a result of a breakdown of equipment)	\$2,000
Annual total cost	\$275
Additional Property Cover Above \$5,000	
Annual total cost per additional \$1,000 (Fire and Theft)	\$13
Additional Money Cover Above \$2,000	
Annual total cost per additional \$1,000	\$10
Include OOSH/After Hours & Vacation Care	
Include activities in liability for \$50 million	\$140
Voluntary Workers Motor Vehicle Excess	
Reimburses the excess paid by voluntary workers following an accident where a private vehicle is used on Association business	\$1,500
Annual total cost	\$75

Community Underwriting will be providing the financial service to you under financial services license no 448274.

This information may be regarded as general advice. That is, your personal objectives, needs or financial situations were not taken into account when preparing this information. You should consider the appropriateness of any general advice provided to you, having regard to your own objectives, financial situation and needs before acting on it. Where the information relates to a particular financial product, you should obtain and consider the relevant product disclosure statement before making any decision to purchase that financial product.

2017 Parents Association Essentials Insurance Package Coverage Summary

The Community Underwriting Parents Association Essentials Package recognises that every association needs to have access to a cost effective insurance solution that will respond to the needs of the association and its members.

What is Covered	Key Benefits & Features
<p>Damage to Association Assets Damage to assets such as stock, general contents, canteen equipment fete property etc as a result of fire, malicious damage, weather events and other nominated perils including accidental damage (10% of the sum insured). Includes personal property of volunteers and employees (up to \$5,000 and one person and \$20,000 in all)</p>	<ul style="list-style-type: none"> • \$5,000 sum insured • \$100 excess (\$250 for property in the open air) • Automatic increase in sum insured by 50% for a period of 60 days commencing 30 days prior to the start of summer and winter terms and/or any fete, art and craft show or fund raising event.
<p>Interruption to Association Activities Extra costs to maintain association operations following either loss of your insured assets as above or as a result of other external events (e.g a school fire)</p>	<ul style="list-style-type: none"> • \$5,000 sum insured • Excess for the first 24 hour period • Includes accountants fees \$5,000 • Includes costs expended following damage to a school
<p>Theft of Association Assets Loss of or damage to association contents and stock as a result of theft or attempted theft. Contents Includes personal property of volunteers and employees (max \$5,000 any one person and \$20,000 in all)</p>	<ul style="list-style-type: none"> • \$5,000 sum insured • \$100 excess • Automatic increase in sum insured by 50% for a period of 60 days commencing 30 days prior to the start of summer and winter terms and/or any fete, art and craft show or fund raising event • up to \$10,000 for replacing locks and keys • up to \$10,000 to arrange temporary protection
<p>Theft or Loss of Money Loss of or damage to money whilst on the premises, in transit, in a safe or in the personal custody of an employee or volunteer. Contents Includes personal property of volunteers and employees (Max \$500 any one person and \$2,000 in all)</p>	<ul style="list-style-type: none"> • \$2,000 sum insured (\$500 outside business hours if not in locked safe) • \$100 excess • Automatic increase in sum insured by 50% for a period of 60 days commencing 30 days prior to the start of summer and winter terms and/or any fete, art and craft show or fund raising event • Automatic increase in money sum insured to \$20,000 for school fete's / events provided the money is banked within 48 hours • \$250 for counterfeit currency
<p>General Liability Legal liability of the association and its members and volunteers for personal injury or property damage caused to third parties. Automatically includes fund raising activities, products sold, tutors, infants' parents club and before and after school activities. If cover for Out of School Hours Care (OOSH) and Vacation Care is required an additional premium of \$140 is payable. Option to remove this section if electing to be covered under the P & C Federation liability included with membership.</p>	<ul style="list-style-type: none"> • \$50,000,000 limit of liability any one loss • Legal defence costs in addition to the policy limit • Nil excess • Rides and amusements automatically covered provided contractor has separate policy with a minimum of \$5m • Includes \$1m cover for vicarious liability arising out of the molestation of any person (occurrence basis not claims made) • Includes drivers transporting students with disabilities and special needs to and from school under contract
<p>Association Liability Association liability package including:</p> <ul style="list-style-type: none"> • Personal liability of the officers and the association entity for alleged wrongful acts • Professional liability • Employment practices liability (actions by employees) • Loss of money or assets through fraud of an employee or volunteer (limited to \$50,000 any one loss) • Statutory fines and penalties • Libel and slander / defamation • Tax audit expenses • Crisis consultancy expenses 	<ul style="list-style-type: none"> • \$1,000,000 any one period of insurance for each Association • 1 automatic reinstatement of sum insured if exhausted during the period of insurance • \$50 excess other than fraud losses \$250
<p>Voluntary Workers Personal Accident Provides volunteers with certain benefits if they suffer an injury whilst on Association activities / business. Full coverage with separate limits apply for younger volunteers and volunteers over 75 years of age</p>	<ul style="list-style-type: none"> • Death and capital benefits <ul style="list-style-type: none"> 0 - 18 years \$25,000 18 - 75 years \$100,000 75 years + \$40,000 • Loss of earnings weekly benefit 85% up to \$500pw • Domestic help costs up to \$500 per week for 52 weeks • Non medicare medical costs up to \$10,000 • Non medical out of pocket expenses \$5,000 • Up to \$5,000 for rehabilitation expenses • Up to \$15,000 modification expenses • Up to \$15,000 for funeral expenses