



# Parents Association 2022 Essentials Insurance Package Coverage Summary

The Community Underwriting Parents Association Essentials Package recognises that every Association needs to have access to a cost effective insurance solution that will respond to the needs of you and your members.

- Our focus is entirely on providing Parent Associations with a minimum benchmark of insurance protection
- There are no membership fees required to access the insurance
- The package has been designed to automatically cover the typical activities of a Parent Association without onerous reporting of events or the need for complex endorsements;
- We provide an option to take out public liability insurance through the P & C Federation and still access all of the remaining benefits of the Essentials Package.

The total annual cost of the Parents Association Essentials Insurance Package is \$775 irrespective of the number of students at your school or the annual revenue of the Association. (\$477 if using the P & C Federation liability)

This applies for an Association that has been claims free for the last 3 years. Cover is still available for those Associations with claims in the last 3 years. We may apply a higher deductible or additional premium depending on the claim details provided.

The following summarises the key features of the package (for all of the terms and conditions you need to refer to the policy documents):

What is Covered	Key Benefits & Features
<b>Damage to Association Assets</b> Damage to assets such as stock, general contents, canteen equipment fete property etc as a result of fire, malicious damage, weather events and other nominated perils including accidental damage (10% of the sum insured).  Includes personal property of volunteers and employees (up to \$5,000 any one person and \$20,000 in all)	<ul style="list-style-type: none"><li>• \$5,000 sum insured</li><li>• \$100 excess (\$250 for property in the open air)</li><li>• Automatic increase in sum insured by 50% for a period of 60 days commencing 30 days prior to the start of summer and winter terms and/or any fete, art and craft show or fund raising event</li></ul>

<b>Interruption to Association Activities</b> Extra costs to maintain Association operations following either loss of your insured assets as above or as a result of other external events (e.g a school fire)	<ul style="list-style-type: none"> <li>\$5,000 sum insured</li> <li>Excess for the first 24 hour period</li> <li>Includes accountants fees \$5,000</li> <li>Includes costs expended following damage to a school</li> </ul>
<b>Theft of Association Assets</b> Loss of or damage to Association contents and stock as a result of theft or attempted theft.  Contents Includes personal property of volunteers and employees (up to \$5,000 any one person and \$20,000 in all)	<ul style="list-style-type: none"> <li>\$5,000 sum insured</li> <li>\$100 excess</li> <li>Automatic increase in sum insured by 50% for a period of 60 days commencing 30 days prior to the start of summer and winter terms and/or any fete, art and craft show or fund raising event</li> <li>up to \$10,000 for replacing locks and keys</li> <li>up to \$10,000 to arrange temporary protection</li> </ul>
<b>Theft or Loss of Money</b> Loss of or damage to money whilst on the premises, in transit, in a safe or in the personal custody of an employee or volunteer.  Contents Includes personal property of volunteers and employees (Max \$500 any one person and \$2,000 in all)	<ul style="list-style-type: none"> <li>\$2,000 sum insured (\$500 outside business hours if not in locked safe)</li> <li>\$100 excess</li> <li>Automatic increase in sum insured by 50% for a period of 60 days commencing 30 days prior to the start of summer and winter terms and/or any fete, art and craft show or fund raising event</li> <li>Automatic increase in money sum insured to \$20,000 for school fete's - money must be banked within 48 hours</li> <li>\$250 for counterfeit currency</li> </ul>
<b>General Liability</b> Legal liability of the Association and its members and volunteers for personal injury or property damage caused to third parties. Automatically includes fund raising activities, fetes, products sold, tutors, infants' parents club and before and after school activities.  If cover for Out of School Hours Care (OOSH) and Vacation Care is required an additional premium of \$147 is payable.  Option to remove this section if electing to be covered under the P & C Federation liability included with membership	<ul style="list-style-type: none"> <li>\$50,000,000 limit of liability any one loss (shared aggregate in respect of products liability)</li> <li>Legal defence costs in addition to the policy limit</li> <li>Nil excess</li> <li>Rides and amusements automatically covered provided contractor has separate policy with a minimum of \$5m</li> <li>Includes drivers transporting students with disabilities and special needs to and from school under contract</li> <li>Molestation excluded</li> <li>Restrictions apply on the sale of goods at market stalls / fetes</li> </ul>
Association liability package including: <ul style="list-style-type: none"> <li>Personal liability of the officers and the association entity for alleged wrongful acts</li> <li>Professional liability</li> <li>Employment practices liability (actions by employees)</li> <li>Loss of money or assets through fraud of an employee or volunteer (limited to \$50,000 any one loss)</li> <li>Statutory fines and penalties</li> <li>Libel and slander / defamation</li> <li>Tax audit expenses</li> <li>Crisis consultancy expenses</li> </ul>	<ul style="list-style-type: none"> <li>\$1,000,000 any one period of insurance for each Association</li> <li>1 automatic reinstatement of sum insured if exhausted during the period of insurance</li> <li>Fraud losses limited to \$250,000 in the aggregate any one association</li> <li>\$50 excess other than fraud losses \$250</li> </ul>
<b>Voluntary Workers Personal Accident</b> Provides volunteers with certain benefits if they suffer an injury whilst on Association activities / business  Full coverage with separate limits apply for younger volunteers and volunteers over 75 years of age	<ul style="list-style-type: none"> <li>Death and capital benefits <ul style="list-style-type: none"> <li>0 - 18 years \$25,000</li> <li>18 - 75 years \$100,000</li> <li>75 years + \$40,000</li> </ul> </li> <li>Loss of earnings weekly benefit 85% up to \$500pw</li> <li>Domestic help costs up to \$500 per week for 52 weeks</li> <li>Non medicare medical costs up to \$10,000</li> <li>Non medical out of pocket expenses \$5,000</li> <li>Up to \$5,000 for rehabilitation expenses</li> <li>Up to \$15,000 modification expenses</li> <li>Up to \$15,000 for funeral expenses</li> </ul>

